

Economics 482/582: International Economics

Spring 2009 TR 1:00-2:50

Professor Kosteas
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Office: 1707 Rhodes Tower
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Hours: T 5:00-6:00, Th 3:00-4:00

Textbook and Readings

International Economics by Robert C. Feenstra and Alan M. Taylor, Worth Publishers.
Alternatively, you can by the *International Trade* textbook with Electronic access to the full text.

Exams and Grading:

Midterm: March 10 (Chapters 2-9)	30%
Final: May 12 (Chapters 10-16)	30%
Problem sets	20%
Project and presentation	15 %
Quizzes	5%

PowerPoint slides are available here: http://bcs.worthpublishers.com/feenstrataylor_intltrade

I will assign problems for you to solve. Your ability to solve the problem sets is the best indicator (exams aside) of how well you understand the material. I will email the problem sets to the class; the problem sets are due in class on the date listed in the email.

In addition to the homework, we will work through problems in class. You will get a lot more out of these problems if you attempt them before we discuss them in class.

There will be six quizzes throughout the semester. These quizzes are also intended to help you develop your understanding of the material and study for the exams. I will drop the lowest quiz grade.

Sample exams are available online for each exam:

Go to my web page http://academic.csuohio.edu/kosteas_b and follow the link for this course.

Project for students in 482: Choosing a foreign country, you will write a 5-6 page paper focusing on an international trade or investment issue that is of particular importance to that country. The paper must be typed, double-spaced with normal sized font and one-inch margins. You must use at least 4 academic sources. The paper is due in class on Thursday, April 30. You will also present your report to the class during the final week of lectures.

Project for students in 582: You will write 3 “referee reports” throughout the course, choosing from the list below. A referee report summarizes the paper and then critiques the methodology or assumptions used by the authors. A real referee report would also indicate whether the author believes the paper should be accepted for publication; you do not have to make such a judgment (after all the paper has already been published). The report should be 2-3 typed, double-spaced pages with normal font and one-inch margins. These papers are due in class on the Thursday of the 7th, 10th and 14th week of classes.

Course Outline and Reading List (Tentative):	Problems	
	Class	HW
Chapter 1: Trade in the Global Economy		
Chapter 2: Trade and Technology: The Ricardian Model	2-5	7,8
Chapter 3: Gains and Losses from Trade in the Specific-Factors Model	3,4,7	5,9
Chapter 4: Trade and Resources: The Heckscher-Ohlin Model	1-3	6,10
Chapter 5: Movement of Labor and Capital between Countries: Migration	3,4,6	9,12
Chapter 6: Increasing Returns to Scale and Imperfect Competition	3,5,8	6,11
Chapter 7: Foreign Outsourcing of Goods and Services	2,4,7	5,11
Chapter 8: Import Tariffs and Quotas under Perfect Competition	2,5,10	8,11
Chapter 9: Import Tariffs and Quotas under Imperfect Competition	2,3,7	6,9
Chapter 10: Export Subsidies in Agriculture and High-Technology Industries	1,3,6	4,7
Chapter 11: International Agreements: Trade, Labor, and the Environment	1,3,5	4,8
Chapter 12: The Global Macroeconomy	1,2	4,6
Chapter 13: Introduction to Exchange Rates and the Foreign Exchange Market	1,3,5	6,7
Chapter 14: Exchange Rates I: The Monetary Approach in the Long Run	2,3,5	7,9
Chapter 15: Exchange Rates II: The Asset Approach in the Short Run	1,2,4	5,7

Reserve Readings:

Baily, Martin N. and Robert M. Solow (2001). "International Productivity Comparisons Built from the Firm Level." *The Journal of Economic Perspectives, Volume 15, 151-172.*

Burfisher, Mary E., Sherman Robinson and Karen Thierfelder (2001). "The impact of NAFTA on the United States." *The Journal of Economic Perspectives, Volume 15, 125-144.*

Esty, Daniel C. (2001). "Bridging the trade-environment divide." *The Journal of Economic Perspectives, Volume 15, 113-130.*

Feenstra, Robert C. (1998). "Integration of Trade and Disintegration of Production in the Global Economy." *The Journal of Economic Perspectives, Volume 12, 31-50.*

Fischer, Stanley (1999). "On the Need for an International Lender of Last Resort." *The Journal of Economic Perspectives, Volume 13, 85-104.*

Krueger, Anne O. (1999). "Are preferential trading agreements trade-liberalizing or protectionist?" *The Journal of Economic Perspectives, Volume 13, 105-124.*

Mann, Catherine L. (2002). "Perspectives on the U.S. current account deficit and sustainability." *The Journal of Economic Perspectives, Volume 16, 131-152.*

Rodrik, Dani (2000). "How far will international economic integration go?" *The Journal of Economic Perspectives, Volume 14, 177-186.*