

Economics 302: Intermediate Microeconomics

Fall 2009
Tuesday 6:00-8:50, LB 241

Professor Kosteas
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Office: 1707 Rhodes Tower
Phone: 687-4526
Hours: T 5:00-6:00, Th 1:00-2:00

Textbook: *Microeconomics, 1st Edition* by B. Douglas Bernheim and Michael D. Whinston

Exams and Grading:

Midterm 1: October 13	35 percent
Final: December 8	35 percent
Problem Sets:	20 percent
Quizzes:	10 percent

If you miss a midterm for a valid reason, and provide documentation to support the reason given, you may take a makeup exam at a time convenient for the instructor. Calculators are not allowed in the exam. Any material presented in lecture or assigned in the readings is fair game for the exam.

The best way to learn economics is by doing. Therefore it is in your best interest to work through as many problems as possible. The book contains answers to some of the exercises. We will also cover other problems in class. I have also selected two problems from each chapter for your problem sets. The solutions for these problems are due the lecture after we complete that chapter.

There will be three quizzes before each exam. You can not make up a missed quiz; however, the lowest quiz score will be dropped.

The lecture notes and sample exams are available online:

Go to my web page http://academic.csuohio.edu/kosteas_b and follow the link for this course.

Tentative Course Outline

Chapter 2: Supply and Demand
Chapter 3: Balancing Benefits and Costs
Chapter 4: Principles and Preferences
Chapter 5: Constraints, Choices and Demand
Chapter 6: From Demand to Welfare
Chapter 7: Technology and Production
Chapter 8: Cost
Chapter 9: Profit Maximization
Chapter 14: Equilibrium and Efficiency
Chapter 15: Market Interventions
Chapter 16: General Equilibrium, Efficiency, and Equity
Chapter 17: Monopoly
Chapter 18: Pricing Policies
Chapter 19 Oligopoly
Chapter 20: Externalities and Public Goods*

Homework Problems

2.4, 2.11
3.2, 3.6
4.8, 4.16
5.3, 5.9
6.7, 6.9
7.6, 7.11
8.3, 8.8
9.6, 9.9
14.5, 14.9
15.5, 15.7
16.3, 16.10
17.5, 17.11
18.6, 18.14
19.6, 19.10
20.4, 20.14

*If there is time.